

# Agricultural Business Club at Iowa State University

## Main Meeting Minutes

October 20<sup>th</sup>, 2022

The regular meeting of the Iowa State University Agricultural Business Club was held on October 20<sup>th</sup>, 2022, in Physics Hall. President Ryan Clark called the meeting to order at 6:00 PM. There were 150 members present.

### Officer Reports:

- **Secretary:** The minutes of the September meeting were briefed by Jenna Vander Heiden. Approved by club members.
- **Treasurer:** Jordan Balderston announced the current balance available is \$83,303.91. Approved by club members.
- **CALS Council:** Senior awards and the milleman family mentorship award close this Friday, October 21<sup>st</sup>, at 11:59 PM. CALS Career Day and CALS Week were both a huge success!
- **Reporters:** Follow our social media! Social Media Spotlight: Brody Boehnke
- **Logistics Coordinators:** Thank you to Summit Agricultural Group for sponsoring our meal tonight and to AGR for grilling the burgers.

### Committee Reports:

- **Ag Alliance:** Thank you to everyone who attended the Ag Alliance Kick-Off on October 10<sup>th</sup>. There are 51 mentee/mentor pairings this year.
- **Banquet:** Agricultural Business Club 12<sup>th</sup> Annual Homecoming Tailgate will take place Saturday, November 5<sup>th</sup> in tent row. Alumni, sponsors, friends, and current members are all welcome; see you there!
- **CALS Career Day:** Thank you to everyone who helped
- **New Member Engagement:** Christmas Social December 1<sup>st</sup> 6:30-8:00 PM Kildee Farm Bureau Pavilion. Entry fee: 1 canned food item to be donated to SHOP in Ames. Christmas Bingo with prizes at the end; sugar cookie frosting contest; best dressed (bring your ugly sweaters!); hot coco refreshments.
- **Professional Meetings:** Trivia Night will be held October 25<sup>th</sup> at 6:00 PM in 368A Heady Hall.
- **Publicity:** Polos will be arriving in 2 weeks. Fall clothing order will be coming out soon.

### Guest Speakers:

- **Industry:** Nathan Johnston – Beck’s Hybrids Southwest Iowa Area Team Leader

Nathan Johnston is a husband, father of 3, lifelong learner, and “leadership junkie”, Nathan lives in Story City, IA and works as the Area Team Leader with Beck’s Hybrids serving farmers and small businesses in Southwest Iowa. Away from work, he loves adventures with his family, supporting ISU athletics, bowhunting whitetail deer, and is active in his community and church. Nathan is also a past Agricultural Business graduate in 2013.

- **Meet the Faculty:** Bruce Kraft – Professor of Practice in Finance – Iowa State University Ivy College of Business

Bruce Kraft is a Professor of Practice in Finance. Bruce has experience in finance executive with world-class companies including General Electric, US Bancorp, and Scantron Corporation. Bruce’s experience spans mid to large-sized software, information technology, manufacturing, and financial services entities with revenues and assets ranging from \$100 million to greater than \$1 billion. Throughout his career, Bruce leveraged his financial and leadership skills to implement innovative strategies that supported top line growth, improved working capital, and enhanced organizational efficiency, leading to increased business profitability and performance.

As a Professor of Practice, Bruce strives to leverage his industry knowledge and expertise in finance to strengthen a student's comprehension of course material and merge together academic concepts with real world experience. Bruce is an alumnus of Iowa State University where he earned his BBA in Finance and Marquette University where he earned his MBA.

#### **Old Business:**

- None

#### **New Business:**

- Agricultural Business Club Lecture Series. Refer to announcements for more information.

#### **Member Recognition:**

- Member of the Month: Emily Shatek
- New Member of the Month: Lauren Zaabel
- Old Member of the Month: Elizabeth Wilhelm

**Advisor Comments:** Dr. Amani Elobeid – Faculty Advisor

Dr. Elobeid emphasized attending the Club's first ever Lecture Series on Thursday, October 27<sup>th</sup>. She also reminded members that each of us control our own thoughts and attitude.

**Drawings:**

- Are You Here?: Mia Brecht won \$50!
- Wheel of Fortune: Kael Julseth won \$20 from the G! \$100 was in the A

**Announcements:**

- Tuesday, October 25<sup>th</sup> (6:00 pm): Trivia Night @ 368A Heady Hall
- Thursday, October 27<sup>th</sup> (6:00 pm social, 6:30 pm lecture): Jim Knuth Lecture @ 0125 Kildee Hall
- Thursday, November 17<sup>th</sup> (5:30 pm social, 6:00 meeting): November Meeting @ 0125 Kildee Hall
- Thursday, December 8<sup>th</sup> (5:30 pm social, 6:00 meeting): December/Election Meeting

President Ryan Clark adjourned the meeting at 7:02 PM.